

Dear Members:

We want to share information about an economic relief payment that you may be entitled to through the recently passed coronavirus relief bill. Within this bill, eligible adults will receive a one-time payment of up to \$600. Married eligible couples will receive \$1,200. Families who meet those income requirements also will receive \$600 for each child under 17. <u>Guidelines for eligibility can be found on the IRS Website.</u>

If you qualify for a payment, you will receive your payment in one of two ways:

- If your financial account is on file with the IRS, your stimulus payment will be deposited directly into your account. The IRS will use the account information from your 2019 tax return filings.
- If you do not have a financial account on file with the IRS, your payment check will be mailed to you at the address the IRS has on file. You can easily deposit your check using our mobile app, which can be downloaded via the Apple Store or Google Play, searching "Meridia Community Credit Union".

While the exact day payments will be distributed is unknow at this time, we expect the Treasury Department to begin distributing payments this week. However, please note that these payments could be sent in waves, and not everyone will receive payments at the same time. We also want to remind you that the IRS will not contact you for your personal information in order to provide a payment. *Stay alert to fraud, and please do not share your confidential account details.* 

Our staff is not able to answer specific questions regarding your eligibility or payment status. Please visit the IRS "Get My Payment" page for your most up to date information.

